

SOUTHERN PARK COUNTY FIRE PROTECTION DISTRICT Ten Year History of Fund Balances (1/1/2004 – 12/31/2013)

Over the past several years the District's Board of Directors has worked toward establishing a stronger cash position without any increase to the property mill levy rate which has remained at 7.846 since 2002 (13 years). Funds have grown from under \$50,000 at the end of 2003 to \$171,939 at the end of 2013. This cash management strategy has served three important functions:

1. It has enabled the District to respond to unanticipated expenses, such as repairs to critical fire fighting vehicles as they age as well as repairs to buildings, fire fighting & medical equipment, communication equipment. It has also enabled the District to absorb higher than budgeted legal fees and election costs in 2014.
2. The District was able to create a long-term capital expenditure strategy, allowing for the gradual replacement of obsolete vehicles and equipment over time and providing for additional fire stations if justified by population growth. A copy of the Capital Improvements Program for Budget Year 2014 is posted on our website under the Board of Directors - Directors & Documents menu item.
3. The District was also able to establish a Capital Reserve Fund from which all capital expenditures (such as new medical, fire fighting or communication equipment) are made. Larger purchases, such as vehicles, buildings, etc. will continue to need substantial outside funding to supplement the Reserve Fund, most often in the form of Grants, but possibly in the form of long-term financing. However, because of exceptionally good years for Service Income in 2011 and 2012, the District was able to purchase a new piece of apparatus in 2012 for cash.

The following graph is a visual representation of the District's cash fund history from 2004 through 2013.

Southern Park County Fire Protection District
Ten Year Historical Report of Year-End Cash Balances

